



Pridhvi Asset Reconstruction And Securitisation Company Ltd.

Lr.No.355/2021/169

RPAD

Date: 31.05.2023

1.M/s.Synergy Biorefineries Pvt Ltd,
Rep.by its Director, Mr.N.Srikanth,
11-2-4, G.F.4, Manasa Royal Mansion,
Sesha Sai Street, Ramaraopeta,
Kakinada, East Godavari Dist.,
Andhra Pradesh-533 033

4.Mr.Nagabhairava Prashanth,
S/o Nagabhairava Prabhakar,
D.No.15-7-32, Sugar Factory Colony,
Canal Road, Samalkot-533 440
**(Son and Legal Heir of Late Smt.
Nagabhairava Srivalli)**

2.Mr.Nagabhairava Prabhakar,
S/o Sri Raja Gopala Rao,
Director, M/s.Synergy Biorefineries Pvt Ltd,
D.No.15-7-32, Sugar Factory Colony,
Canal Road, Samalkot-533 440
(Legal Heir of Late Smt. Nagabhairava Srivalli)

5.Mr.Sataluri Satagopa Raja Ayyangar,
S/o.Sri Sreeram Ayyangar,
Director, M/s.Synergy Biorefineries Pvt Ltd,
D.No.A3 A, Sugar Factory Colony,
Canal Road, Samalkot-533 440

3.Mr.Nagabhairava Srikanth,
S/o Sri Nagabhairava Prabhakar,
Director, M/s.Synergy Biorefineries Pvt Ltd,
D.No.15-7-32, Sugar Factory Colony,
Canal Road, Samalkot-533 440
(Legal Heir of Late Smt. Nagabhairava Srivalli)

6.Mr.Narendra Sesh Nimmagadda,
S/o Late Sri N.Atchuta Rama Rao,
Director, M/s.Synergy Biorefineries Pvt Ltd,
Flat No.101, Bhavanam Mansion, Srinagar
Colony, Yellarededyguda,
Hyderabad-500 073

7.Mr. Nagabhairava Sudheer,
S/o Sri Raja Gopala Rao,
NB-20, Navanagar, SIIL Campus,
Palwancha, Khammam-507 154

Dear Sir/Madam,

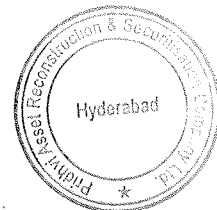
Subject: NPA Account of M/s Synergy Biorefineries Pvt Ltd - Sale Notice Under Rule 9(1) of Security Interest (Enforcement) Rules, 2002.

Please find enclosed herein the Sale Notice issued by the undersigned with respect to the properties as described in the said Sale Notice on date as mentioned therein.

This is for your information.

Yours faithfully,

(V. Subrahmanyam)
Authorised Officer and Chief Manager





Pridhvi Asset Reconstruction And Securitisation Company Ltd.

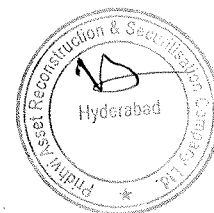
NOTICE INVITING SEALED TENDERS-CUM-AUCTION FOR SALE OF SECURED ASSET OF M/S. SYNERGY BIOREFINERIES PRIVATE LIMITED

Notice under Rule 9(1) of Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public that; the following secured asset will be sold by the undersigned under the provisions of SARFAESI Act by way of Tender cum Auction in "As is where is and what is there is basis" on the date and at the place mentioned hereunder for recovery of dues to M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited amounting to **Rs.20,09,96,790 /-** (Rupees Twenty crore nine lakh ninety six thousand seven hundred and ninety only) as on 30/04/2023 with further interest and costs thereon from **M/s. Synergy Biorefineries Private Limited**

DESCRIPTION OF IMMOVABLE PROPERTIES(LOT NO.1)

Item No.	Description of Property	Reserve Price	Earnest Money Deposit (EMD)
1	<p>All that part and parcel of Land & Buildings and Plant & Machinery in an extent of Ac.1.50 Cents and Ac.0.24 Cents (total extent of A.c.1.74 cents) at R.S.No.120, Jaggamagaripeta, Samalkot Mandal, Andhra Pradesh belonging to <u>M/s Synergy Bio Refineries Private Limited</u> and bounded by:</p> <p style="text-align: center;">For Ac.1.50 Cents</p> <p>East: Land of Sri Masina Satyanarayana; West: Land sold away by Sri Koppiseti Subbanna and others North: Puntha South: Ac.0.24 cents of land belonging to M/s.Synergy Biorefineries Pvt Ltd</p> <p style="text-align: center;">For Ac.0.24 Cents</p> <p>East: Land of Sri Masina Satyanarayana; West: Land sold away by Sri Koppiseti Subbanna and others North: Land belonging to M/s.Synergy Biorefineries Pvt Ltd South: Land belonging to Cheruvu Garbham</p>	Rs.6,00,00,000/-	Rs.60,00,000/-





Pridhvi Asset Reconstruction And Securitisation Company Ltd.

DESCRIPTION OF IMMOVABLE PROPERTIES(LOT NO.2)

Reserve Price: Rs.7,81,00,000/-	Earnest Money Deposit: Rs.78,10,000/-
1). Vacant land at R.S. No. 851/1, Extent- Ac.4.34 cents, Peddapuram Mandal, East Godavari District, Peddapuram Registration Sub-District belonging to Mr. N. Prabhakar	
2). Vacant land at R.S. No. 848/4 & 848/5, Extent Ac.2.40 cents (Ac.1.27 Cents + Ac.1.13 Cents), Peddapuram Village, Peddapuram Mandal, Peddapuram Sub-District, East Godavari District belonging to Mr. Nagabhairava Srikanth	
3). Vacant land at R.S. No: 848/3 (Ac. 1.33 Cents), R.S. No. 852/1 (Ac.1.07 Cents) and R.S. No. 848/2 (Ac.1.17 cents), total admeasuring Ac.3.57 Cents in Peddapuram Village, Peddapuram Mandal, Peddapuram Sub-District, East Godavari District belonging to Mr. Nagabhairava Srikanth	
4). Vacant land at S. No. 853, Extent Ac.4.30 cents, situated in Punta Road, Near Vadlamuru Road, Peddapuram belonging to Nagabhairava Srivalli	
5). Vacant land at S. No. 854, Extent Ac.4.32 cents, situated in Punta Road, Near Vadlamuru Road, Peddapuram belonging to Nagabhairava Srivalli	

Sale of Schedule property/ies will be held by adopting "Online- Auction Sale" through the website <http://www.bankeauctions.com> of the service provider. The details of date of E- Auction, last date of submission of Bid form, Reserve Price, Earnest Money Deposit, Bid increase amount and time of E- Auction are mentioned hereunder:

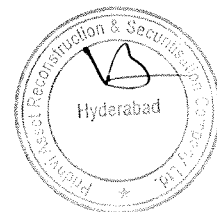
Date of E-Auction: 05.07.2023 (WEDNESDAY)		
Last Date for submission of Bid:03.07.2023 (04.00 P.M)		
Lot No.	Time of Auction	Bid Increments
I	02.30 P.M. – 03.30 P.M.	Rs.1,00,000/-
II	04.00 P.M. – 05.00 P.M	Rs.1,00,000/-

* Time of E-Auction – with an auto extension clause of 5 minutes each i.e., e-auction end time will be extended by 5 minutes each, if bid is made before closure of auction.

Public are invited to participate in "online e-auction" through the website <https://www.bankeauction.com> of the service provider. The address details of Service Provider are: - M/s. C1 India Pvt. Ltd, Contact Person: (1) Mr. Dharani Krishna, Contact No.9948182222, E-mail ID: (1) dharaani.p@c1india.com & (2) andhra@c1india.com

The intending participants/bidders are advised to go through the website <https://www.bankeauction.com> & also www.paras.org.in for detailed terms and conditions of e-auction sale and are also required to contact the Service Provider for online registration, user ID, Password, help, procedure, online training about e-auction etc., for submitting their Bid Forms and for taking part in e-auction sale proceedings.

The intending participants shall deposit EMD amount by RTGS/NEFT/Funds Transfer to the credit of E-Auction collection below mentioned Account of secured creditor:





Pridhvi Asset Reconstruction And Securitisation Company Ltd.

Account No.	100631100000229
Secured Creditor	M/s. Pridhvi Asset Reconstruction and Securitisation Company Ltd
Bank	Union Bank of India
Branch	Mid Corporate Branch – Punjagutta Hyderabad
IFSC Code	UBIN0577901

The intending bidders are advised to submit the Bid Forms online with requisite details viz. proof of deposit of EMD, PAN Card, Aadhaar, Address & ID Proof on or before the last date mentioned in the above auction table.

The intending bidders shall send hard copy of Bid Form duly filled in along with self-attested copies of above documents by Registered Post/Speed Post/ Courier to the undersigned so as to reach on or before **04.07.2023 by 05.00 P.M.** at the following address:

Mr. V. Subrahmanyam, Authorized Officer, M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited, Door No. 1-55, 4th Floor, 'Raja Praasadamu', Masjid Banda Road, Kondapur, Hyderabad – 500 084. Postal delays are not entertained.

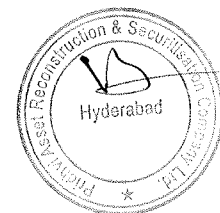
The intending bidders are also advised to visit the property/ies and fully satisfy themselves about the details of the property/ies before participating in the e-auction.

Date & Time of Inspection of the property/ies: 28 .06.2023 between 11.00 A.M to 02.00 P.M.

The intending participants are also advised to contact Mr. V. Subrahmanyam, Chief Manager (contact Mobile No. 91- 7799670239 – Office Land line No. 040-41413345 (E-mail id: subrahmanyam@paras.org.in) for detailed queries, terms and conditions, queries, guidance, inspection of schedule property, perusal of copies of title deeds and latest encumbrance certificates to exercise due diligence and satisfy themselves about the title property under E - auction sale.

TERMS AND CONDITIONS OF SALE

1. The aforesaid properties will be sold lot wise separately and will not be sold below the reserve price;
2. The successful bidder shall immediately, i.e., on the same day or not later than next working day, deposit 25% of the Tender amount (inclusive of the EMD already paid); if not then the properties shall be sold again as per Rule 9(3) of Security Interest (Enforcement) Rules, 2002.
3. The balance 75% of the sale price shall be payable on or before the 15th (fifteenth) day from the date of confirmation of sale; or such extended period as per Rule 9(4) of Security Interest (Enforcement) Rules, 2002 and if the successful bidder fails to pay even after such extended period, the amount deposited shall be forfeited.
4. The A.O. reserves the right to reject/adjourn/cancel/postpone any/or all the tenders at any stage without assigning any reasons thereof. The sale will be confirmed in favour of the highest bidder. For any enquiry/query kindly reach email id: subrahmanyam@paras.org.in, Ph. No. 040 - 41413345;





Pridhvi Asset Reconstruction And Securitisation Company Ltd.

5. Interested parties may submit their bids along with EMD and the KYC documents in the manner prescribed in the "Other Terms and Conditions", which form part of these terms and conditions and which are available at the office and website of M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (www.paras.org.in);
6. Bids without EMD are liable to be rejected;
7. The successful bidder/s is/are liable for payment of the stamp duty, registration and all other charges for registration of the sale certificate to be issued. PARAS shall not be held liable for any charge, lien, encumbrance, property tax or any dues to government or anybody in respect of property under sale;
8. The intending bidders should make discrete enquiries as regards any encumbrances, claims, charges, attachments, prohibitory orders on the property/ies by any authority/person and should satisfy themselves about the title, extent, quality and quantity of the property/ies before submitting their bid. No claim of what so ever nature regarding the property/ies put for sale will be entertained after submission of bid by the intending bidders. Further the intending bidders shall satisfy themselves about registrability of the property/ies as PARAS is not aware of any prohibition as regards registration of the property/ies at the SRO concerned;
9. The highest bidder as confirmed by the A.O. shall not be eligible to claim any damage(s), interest/legal expense(s) if there is any delay in issuance of SALE CERTIFICATE or Cancellation of auction for any reasons thereof.
10. Please note that before remitting the balance of bid amount the successful bidder should deduct 1% of the bid amount towards TDS for the purchase price of the asset(s) sold which exceeds Rs.50 Lakhs and remit the same to Income Tax Department and submit us the proof of remittance of the TDS amount.
11. In the event the auction scheduled herein above fails for any reason whatsoever, PARAS have the right to sell the secured assets under auction through this notice by way of PRIVATE TREATY under the provisions of the SARFAESI Act, 2002.
12. This is also a notice to the borrower/mortgagors/guarantors of **M/s. Synergy Bio Refineries Pvt Ltd.**, about holding of the sale on the above-mentioned date and other details.

Date: 31.05.2023

Place: Hyderabad.


(Authorised Officer)

